

Summary of resolution passed during Lesha Bank LLC (Public) Annual and Extraordinary General Meeting held on 21 February 2024

Following the adjournment of the first Extraordinary General Meeting of Lesha Bank LLC (Public) (the “Bank”) scheduled for Tuesday, 20 February 2024 due to the lack of quorum, the second Extraordinary General Meeting of the Bank was held on Wednesday 21 February 2024 in person at the Mondrian Doha Hotel, West Bay Lagoon, Doha in accordance with the invite to shareholders previously published. The Annual General meeting was held on Wednesday 21 February 2024 in person at the Mondrian Doha Hotel, West Bay Lagoon, Doha in accordance with the invite to shareholders previously published. During the meeting, the shareholders of the Annual and Extraordinary General Meetings considered and approved the following:

Annual General Meeting:

1. Approved the Chairman’s report on the Bank’s activities and the financial position for the financial year ended 31 December 2023, and the Bank’s business plan for the year 2024.
2. Approved the report of the Shari'a Supervisory Board of the financial year ended 31 December 2023.
3. Approved the External Auditor’s report on the Bank’s Financial Statements for the year ended 31 December 2023 in relation to the auditors report, Corporate Governance Report; and Internal Control Over Financial Report (ICOFR).
4. Approved the Bank’s consolidated and audited financial statements, including the profits and losses report, and balance sheet, for the financial year ended 31 December 2023.
5. Approved the Bank’s Annual Report for the financial year ended 31 December 2023.
6. Approved the proposal of the Board of Directors not to distribute dividends and to take 10% of net profit as an optional reserve for the financial year ended 31 December 2023.
7. Approved discharging the members of the Board of Directors from any liability in relation to their duties and responsibilities for the financial year ended 31 December 2023 and approved the Board’s recommendation not to award bonuses to the board members for the financial year ended 31 December 2023.
8. Approved the Bank’s Corporate Governance Report for the year 2023 and the External Auditor’s independent report on the effectiveness of the design, implementation, and operation of ICOFR and compliance with QFMA’s corporate governance regulatory requirements.
9. Approved all major transactions undertaken by the Bank during the financial year ended 31 December 2023 or on or around such date.
10. Approved renewing the appointment of Ernst & Young as the Bank’s auditors for the financial year 2024 and approved their fees as per the recommendation of the Board.

Extraordinary General Meeting:

1. Approved (subject to obtaining all relevant regulatory approvals) the proposed changes to the Bank's Articles of Association ("AoA").
2. Approved the Bank's revised Related Party Transactions Policy, Nomination Policy for Board Members, and Remuneration Policy for Board Members;
3. Authorized the Chairman or who he delegates to sign the approved amended Articles of Association and obtain all necessary approvals required to facilitate registering and approving the amended Articles of Association by the relevant authorities including but not limited to Qatar Financial Center ("QFC"), Qatar Financial Markets Authority ("QFMA"), and Qatar Exchange ("QSE"), Qatar Central Securities Depository ("QCSD") and authorize the Chairman or who he delegates to take all necessary action in order to obtain the required approvals from the relevant authorities relating to the approved amended Articles of Association including authorizing the Chairman and who he delegates to make any amendments, additions, or reinstate any of the articles from the previous Articles of Association (if required) in accordance with instructions from the relevant authorities and/or to comply with applicable rules and regulations at QFC including the Companies Registration Office ("CRO") at QFC and/or QFMA in order to complete and finalize the approval of the amended Articles of Association. In addition, by virtue of this authorization granted by the General Assembly during this EGM, the Chairman or who he delegates is authorized to do as stated above without the need to obtain approval and authorization from the shareholders and/or EGM and shall exercise such authority by virtue of this resolution to amend, add, or reinstate articles from the previous Articles of Association in the approved amended Articles of Association, and the Chairman's signature and the signature of whom he delegates shall be valid and binding to the Bank and the shareholders.