

QUARTERLY NEWSLETTER



Q4 | 2023

01 CEO MESSAGE



I am pleased to share the fourth-quarter updates, marking the completion of yet another financial year. Throughout the year, our business domains persistently strived to craft timely investment solutions, catering to the evolving needs of our individual and institutional clients. This dedication underscores our unwavering commitment to delivering financial services with the aim to become a global leader in Shari'a-compliant investment banking.

As part of our strategy, we focused on the pillars of evolve, scale, and move, which helped the Bank to stay on the right track by completing a transformative year. I will continue working with all our stakeholders with mutual cooperation and an optimized strategic vision that could unlock new opportunities and possibilities for our institution.

Mohammed Ismail Al Emadi | CEO

02 NEWS HIGHLIGHTS

Net Profit of QAR 66.8 million in Q3 - 2023

The Bank reported a net profit of QAR 66.8 million (attributed to the equity holders of the Bank) for the third quarter of 2023, marking a 5.1% increase from the previous year. This growth emphasizes the Bank's pursuit of sustained profitability. [Read more](#)

Appointment of Chief Investment Officer

The Bank is pleased to announce the appointment of Glenn Johnstone as Chief Investment Officer. Glenn will oversee the private equity, real estate investment, and wealth management divisions, fostering the overall investment function of the Bank.



Lesha Bank executives attend WB-IMF Annual Meetings

CEO, Mohammed Al Emadi and Head of Treasury, Mohamad Abu Khalaf participated in the 2023 World Bank-IMF Annual Meetings in Marrakech, Morocco, and also attended the reception for Qatari banks.



First Bank in Middle East and Africa to complete the Temenos Transact R23 upgrade

Lesha Bank recently upgraded its core banking system to Temenos Transact R23 within a period of four months, becoming the first bank in the Middle East and Africa to do so. This move solidifies the Bank's leap in technology, enhancing operational efficiency and client service standards. [Read more](#)



CEO interview with Al Bayan Economic Magazine

Lesha Bank CEO, Mr. Mohammed Ismail Al Emadi, discussed important updates related to the outcome of the World Bank - IMF meetings and the Bank's achievements in an interview with Al Bayan Economic Magazine.

[Read more](#)



03 AWARDS

Euromoney Market Leaders 2023

Lesha Bank has been recognized in six categories in Qatar by Euromoney Market Leaders 2023. This marks Lesha Bank's second consecutive year in several of the rankings and the acknowledged categories for 2023 include Investment Banking - Notable, Private Banking - Highly Regarded, Islamic Finance - Notable, Digital Solutions - Notable, Environment Social and Governance (ESG) - Notable, and Corporate Social Responsibility (CSR) - Highly Regarded.

04 CORPORATE SOCIAL RESPONSIBILITY

Blood Donation Drive

Lesha Bank organized its third blood donation drive in association with Hamad Medical Corporation on 12th December at the Bank's headquarters in Tornado Tower. The event witnessed widespread participation from Lesha Bank's staff and employees of other companies located in the same building.



Breast Cancer awareness

Collaborating with AON Qatar and Al Naseem Medical Center, Lesha Bank organized a Breast Cancer awareness session. Simultaneously, members of the Lesha art club crafted decorations, which were donated to the Qatar Cancer Society for placement in hospital rooms.



World Mental Health Day commemoration

To observe World Mental Health Day and to support employee well-being, Lesha Bank welcomed Dr. Samin Sameed from Naseem Health Care Medical Center for an enlightening session on mental health.



World Diabetes Day informative session

On World Diabetes Day, Lesha Bank organized an informative session in collaboration with Naseem Healthcare Medical Center and Aon Qatar LLC. During the event, all attendees underwent individual Random Blood Sugar (RBS) tests and were provided with sufficient guidance on preventive measures.

