

Q2 | 2023

## 01 CEO MESSAGE

Lesha Bank is pleased to announce the appointment of Mohammed Ismail Al Emadi as Chief Executive Officer (CEO), in a move to reinforce the Bank's commitment to its vision. Mohammed officially assumed his responsibilities in July 2023. [Read more](#)



My tenure at Lesha Bank has been nothing short of a fulfilling journey, accentuated by witnessing the extraordinary feats we accomplished as a cohesive team. Our journey hinged on an effective strategic blueprint and the unrelenting support of our esteemed Board of Directors, enabling us to steer through diverse challenges with confidence and agility.

I have the utmost confidence in the capabilities of our team, and I believe the team will advance in a positive growth trajectory under the leadership of Mohammed. As I transition to the next chapter of my journey, I eagerly look forward to watching the future trajectory of Lesha Bank, fully expecting it to scale unprecedented heights.

**Abdulrahman Totonji** | Lesha Bank Former CEO



I am delighted to announce the strides Lesha Bank has made in Q2 2023, where this year has truly commenced on a promising note symbolized by our triumphant streak of profitability over the last ten consecutive quarters. As we tread into the future, my excitement is invigorated by the prospect of sustaining this momentum and exploiting potential lucrative growth avenues within the local, regional, and global investment arena.

Leveraging our strengths, we'll target strategic investments in key markets, amplifying our potential for growth. My gratitude to Abdulrahman, our outgoing CEO, for his stewardship in setting a strong foundation and achieving turnaround performance. United in purpose, let's steer Lesha Bank towards unexplored horizons of success, with the goal of a vibrant and prosperous future for all our stakeholders.

**Mohammed Ismail Al Emadi** | Lesha Bank CEO

## 02 NEWS HIGHLIGHTS

### Syndication of Healthcare Technology Company - Phase II

Private Banking and Wealth Management team completed the full syndication of the Healthcare technology company - Phase II real estate property which is Bank's 12th Shari'a-compliant real estate acquisition in the US. [Read more](#)

### Lesh Bank Reports a Net Profit of QAR 22.1 Million in Q1 2023

Bank recorded a profit of QAR 22.1 million from January to March 2023, which is 5% increase compared to the same period of last year. It's the tenth consecutive quarter with profits, and a great start to 2023. [Read more](#)

### New Cloud-based CRM Solution

To enhance digital transformation and foster business growth, the Bank introduced a Cloud-based CRM solution. This innovative tool aims to improve client relationships and expedite its journey towards digital advancement. [Read more](#)

## 03 PORTFOLIO COMPANY NEWS

### SoundHound AI

SoundHound AI, Inc., a global leader in voice artificial intelligence, reported its financial results for the first quarter of 2023 with a revenue increase of 56%. [Read more](#)



### Starlink

Starlink Oman and FRIENDi mobile have entered into a strategic distribution channel partnership to enhance electronic recharge services in Oman. By leveraging Starlink's telecom product distribution expertise, FRIENDi mobile aims to provide its customers with improved accessibility and convenience for electronic recharge services throughout the country.



## 04 AWARDS

### MEED MENA Banking Excellence Awards 2023

Lesh Bank has received two prestigious awards at the MEED MENA Banking Excellence Awards 2023 namely **MENA Asset Manager of the Year** and **Most Effective Investment Service Offering**, reaffirming its strong performance and commitment to excellence in investment banking.



## 05 CORPORATE SOCIAL RESPONSIBILITY

### Environment Day

Lesh Bank hosted Jose from Doha Environmental Actions Project (DEAP Qatar) on World Environment Day, who conducted an enriching and informative session for the Bank employees, shedding light on the importance of environmental conservation and methods to safeguard it.

The Bank proudly supported sustainability efforts by partnering with Evergreen Organics and offering Forest Smoothies. With each drink purchased, a tree was planted, contributing to the protection and preservation of precious forests.

