

Q1 | 2023

## 01 CEO MESSAGE



"I'm pleased to share our quarterly newsletter summarizing Lesh Bank's news and highlights.

Despite the industry challenges, Alhamdulillah, we have achieved another profitable year. We're optimistic about the local economy and see potential for long term growth in some key sectors. We recently held a townhall meeting to review our performance, set goals, and are positive about targeting further growth this year. I am looking forward to the year ahead."

**Abdulrahman Totonji** | CEO

## 02 NEWS HIGHLIGHTS

### Lesh Bank Reports a Net Profit of QAR 75.5 million for the Year Ended 2022

We reported a net profit of QAR 75.5 million (attributed to the equity holders of the Bank) in 2022 recording our second consecutive year of profit and ninth consecutive quarter of profitability. [Read more](#)

### Purchasing of Minority Stake in Starlink

We started the year by adding a local Qatari investment to our Private Equity portfolio through purchasing a minority stake of 27.25% in Starlink, a leading tech distributor and retailer. [Read more](#)



### New Shari'a Supervisory Board Members

We are delighted to announce that three new prominent Shari'a scholars were appointed as the new members of the Shari'a Supervisory Board. [Meet our new members](#)



**Sheikh Dr. Walid Bin Hadi**  
Chairman - Shari'a Supervisory Board



**Sheikh Dr. Abdoulaziz KH H A Al Qassar**  
Member



**Sheikh Dr. Mohammed Ohmain**  
Member

### Annual General Meeting

On March 15th, we had our Annual General Meeting with the participation of the Chairman, Board members, management team and shareholders. The shareholders approved all items listed on the agenda. [Read more](#)

## 03 PORTFOLIO COMPANY NEWS

### David Morris

Lesha Bank’s portfolio company David Morris unveiled its latest unique High jewellery creations and Fine Jewellery collections at the Doha Jewellery & Watches Exhibition, Ali Bin Ali Luxury Pavilion.

**DAVID MORRIS**  
THE LONDON JEWELLER



### SoundHound AI Reports Strong Q4 Revenue

SoundHound AI, Inc, a global leader in voice artificial intelligence announced its financial results for the year ended 2022 with a revenue of \$31.1 million and a fourth quarter revenue of \$9.5 million, an increase of 84% year-over-year. [Read more](#)



**SoundHound**

## 04 AWARDS

### Great Place to Work® Certification™

The Bank has been certified as a Great Place to Work® making it the first and only bank in Qatar to receive this certificate as a recognition of its outstanding work environment by Great Place to Work® Middle East. [Read more](#)



### Best Asset Manager in Qatar

The Bank is delighted to announce that it has won “Best Asset Manager in Qatar” at the EMEA Finance Middle East Banking Awards 2022 in recognition of managing strong and diverse portfolio of real estate and private equity assets. [Read more](#)



## 05 CORPORATE SOCIAL RESPONSIBILITY

### Blood Donation

Within our CSR initiatives and community engagement efforts, the bank organized a blood donation drive in association with Hamad Medical Corporation (HMC) at our headquarters during the month of January to help nourish the blood bank’s supplies.



### Beach Clean

Lesha Bank joined Doha Environmental Actions Project (Deap Qatar) to clean the Zubara beach strip. The Bank employees participated by collecting 600KG of trash to pledge their commitment to safeguarding Mother Earth.

