



بنك قطر الأول

QFB

Qatar First Bank
Investor Presentation
for the Quarter ended 31st March 2022

Profile of QFB

Qatar First Bank L.L.C. (Public) “QFB”, a leading Shari’ah compliant bank based in Qatar, offers investment opportunities and innovative financial solutions with local, regional and international reach.

QFB, listed on the Qatar Stock Exchange provides a wide range of products and services including alternative investments focused on private equity and real estate, private banking and wealth management, corporate and institutional banking, as well as treasury and investments.

With a clear strategy, highly experienced team, and solid shareholder base, QFB is a trusted advisor for high-net-worth individuals, corporate and institutional clients and a gateway to opportunities in Qatar, the region and global markets.

Facts:

- Established in 2008 as Qatar First Investment Bank and started operations in 2009 with initial focus on principal investments in equity and real estate. Building on its successful investments, the Bank expanded its offering to banking and wealth management services.
- Qatar First Investment Bank was rebranded to Qatar First Bank (QFB) to become the first Shari’a compliant private bank in Qatar exclusively focused on catering to the banking needs of its elite private clients and their businesses, while offering access to unique investment opportunities and capabilities.
- The Bank with an authorized share capital of QAR 2.5Bn and a paid-up capital of QAR 0.7Bn (after capital reduction) is licensed and regulated by the Qatar Financial Centre Regulatory Authority (QFCRA)



Index

Description of Item

Slide No

Snapshot on result of Q1-2022	4
Financial Performance Analysis	6
Quarterly News Update	13
Appendix	15
Investors Contact	18



1

Snapshot on Results of Q1-2022

Snapshot on Results of Q1-2022

Q1-2022

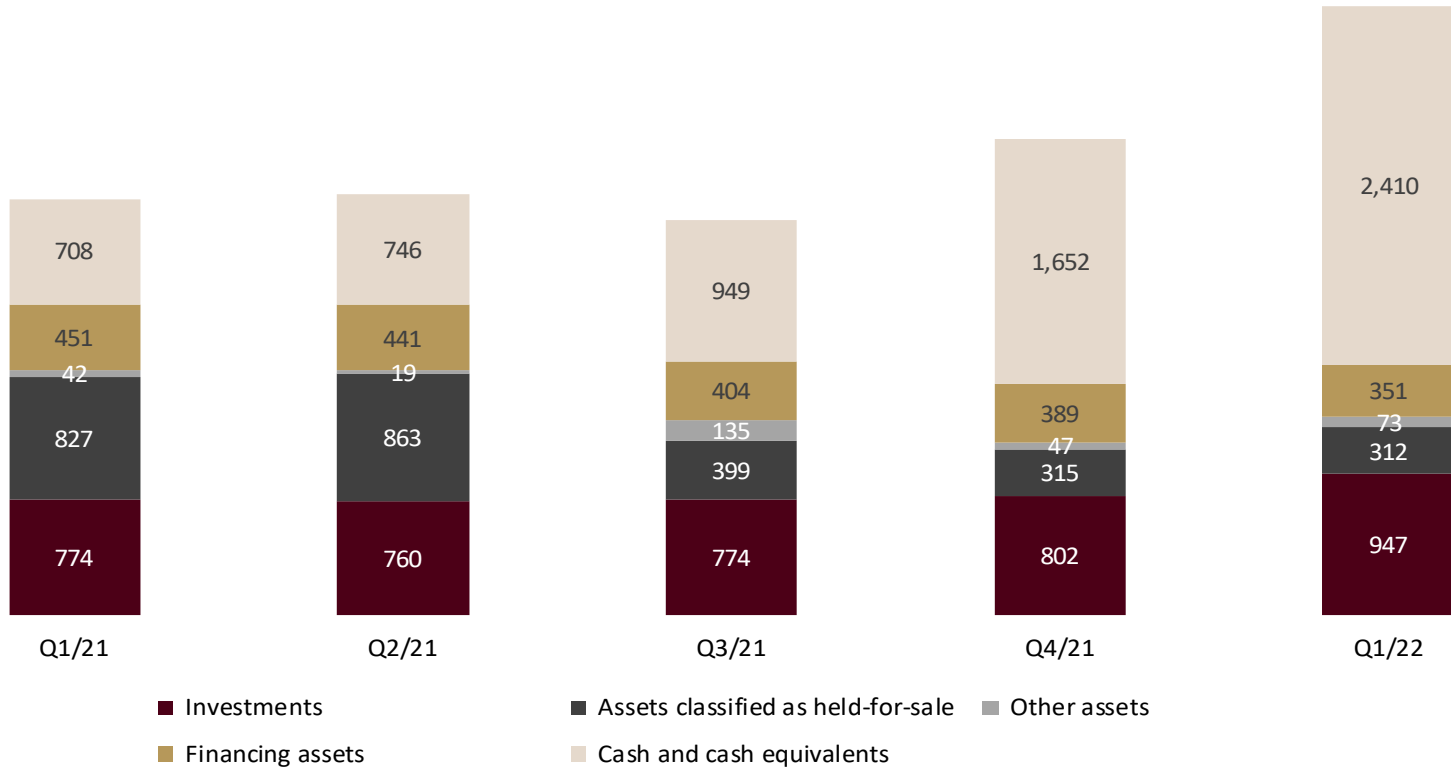
Profitability	Net Profit* of the first quarter is QAR 21.0 million	Total Expenses of the first quarter is QAR 18.9 million
	Total Income of the first quarter is QAR 26.4 million	Return on Equity* for Q1 2022 stood at 14.5%
Financial Position	Total Assets as of 31 March 2022 is QAR 4.1 billion	Total Deposits as of 31 March 2022 is QAR 2.81 billion
	Total Cash and Bank as of 31 March 2022 is QAR 2.4 billion	Financing Assets to Deposits stood at 12.5%

**Net Profit & Annualized ROE attributable to QFB shareholders*

2

Financial Performance Analysis

Asset Mix

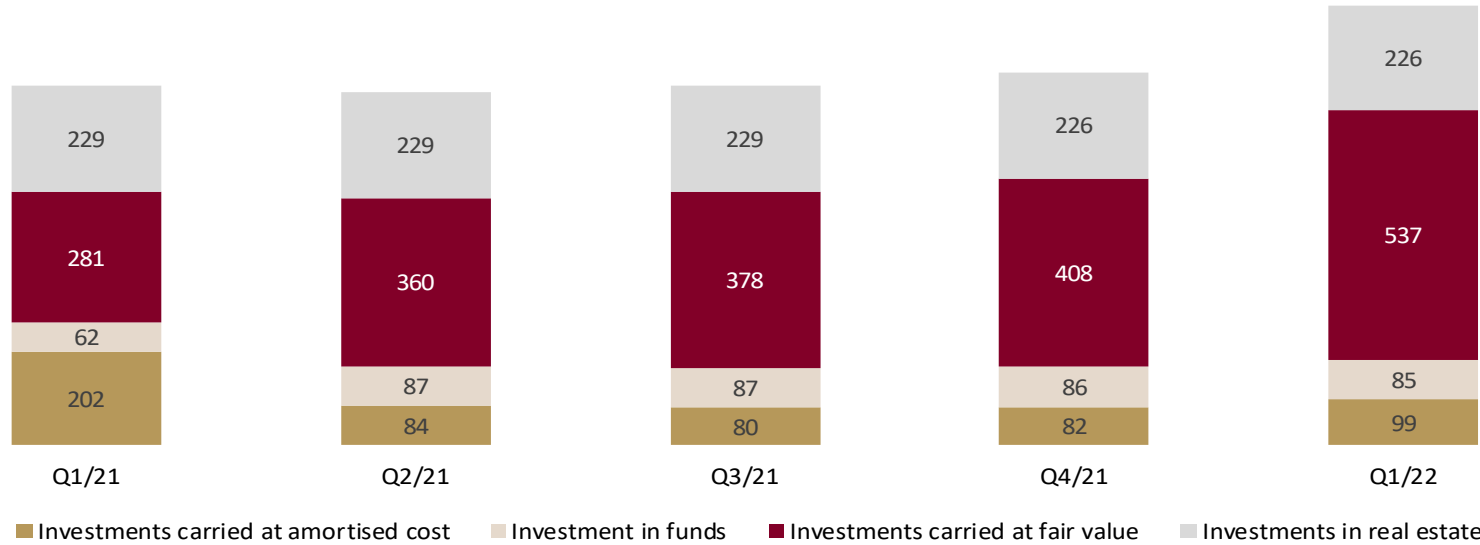


Amount in QAR million

Key Highlights

- Increase in investments of 22% over the same period in the previous year
- Financing assets reduced by 22% over the same period in previous year due to the Bank’s strategy to focus on other core investment products
- Investments increased by 22% over the same period of the previous year

Investments

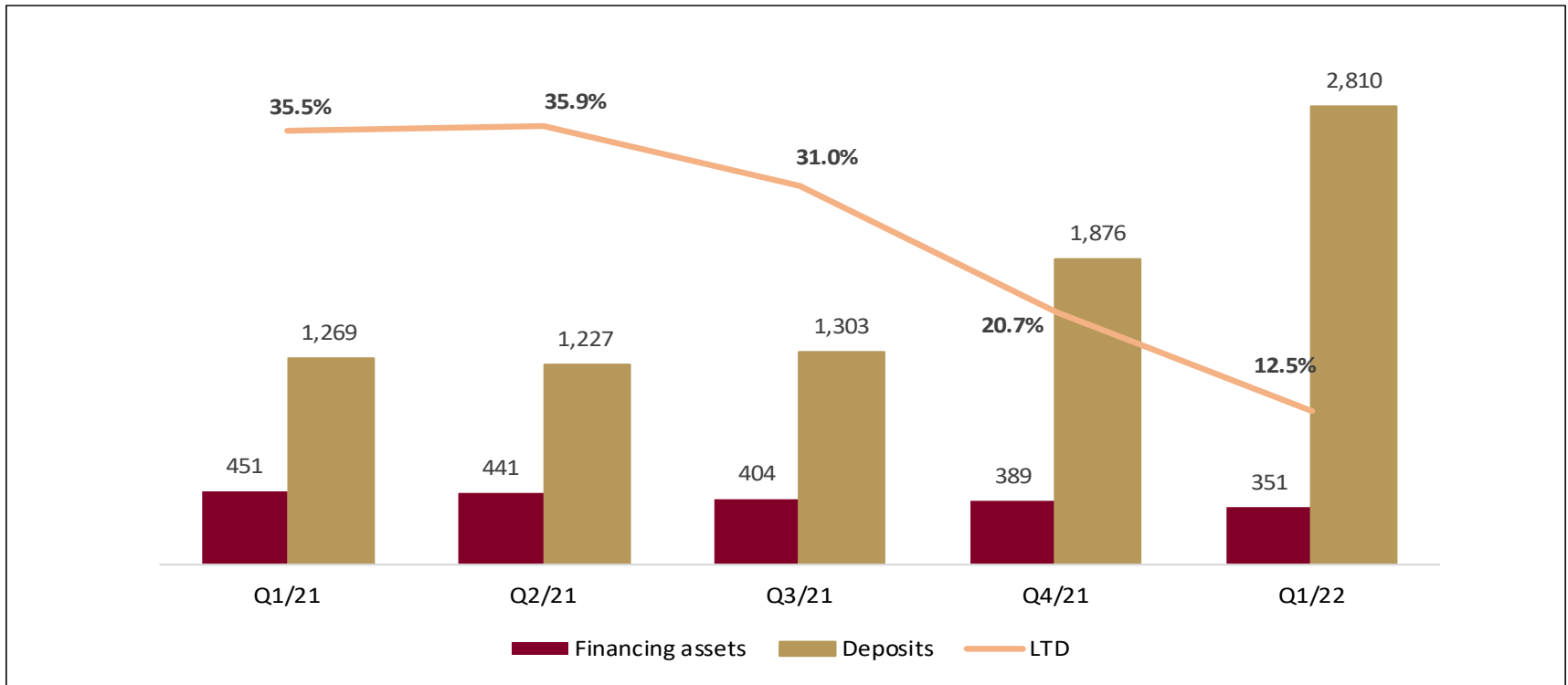


Amount in QAR million

Key Highlights

- The Overall investment portfolio increased 22.4% over the same period in the previous year

Financing Asset and Customer Deposits

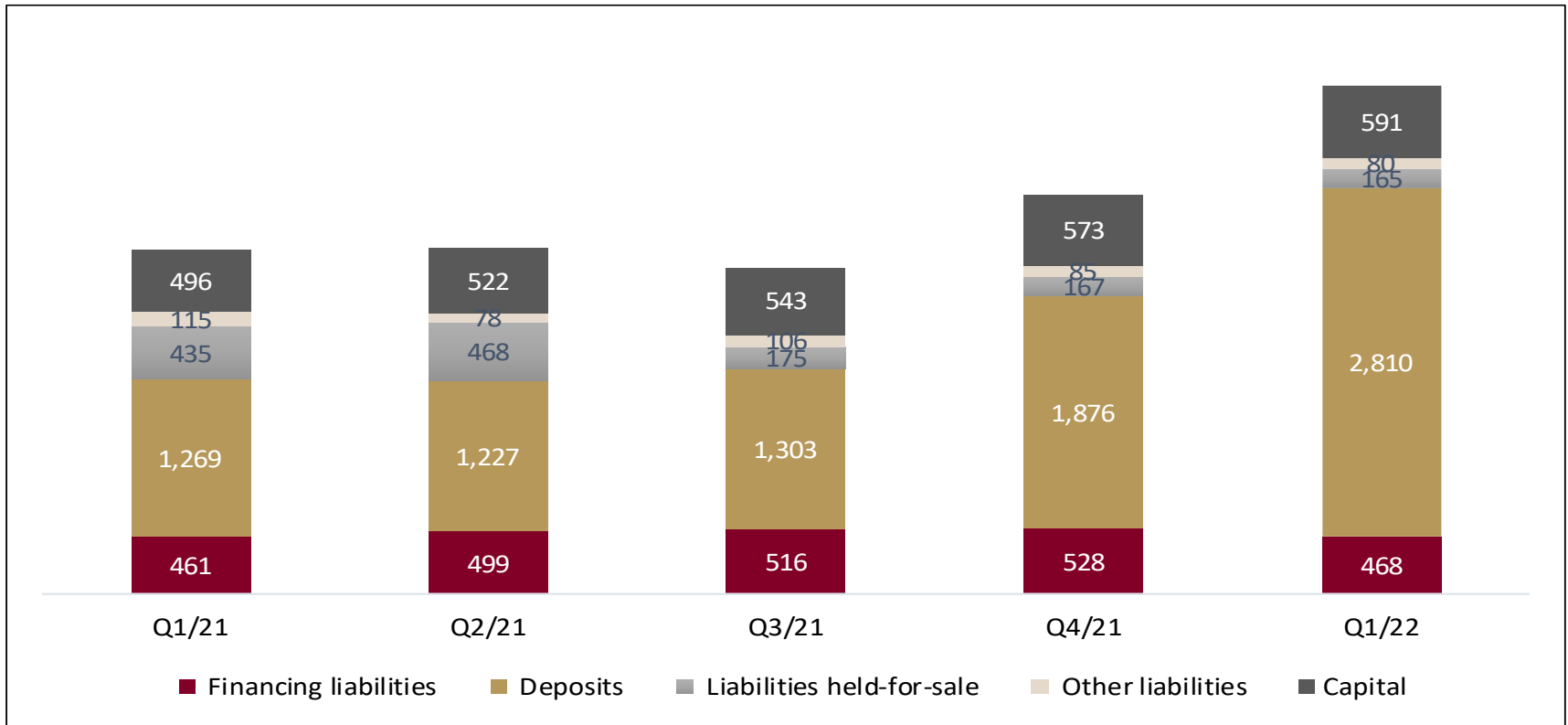


Amount in QAR million

Key Highlights

- The Bank is reducing its Financing assets to focus more on its core investment products
- The Bank increased its deposit base by 121% compared to Q1-2021
- Loans to Deposits ratio stands at 12.5% by end of Q1-2022 compared to 35.5% in Q1-2021

Funding Mix



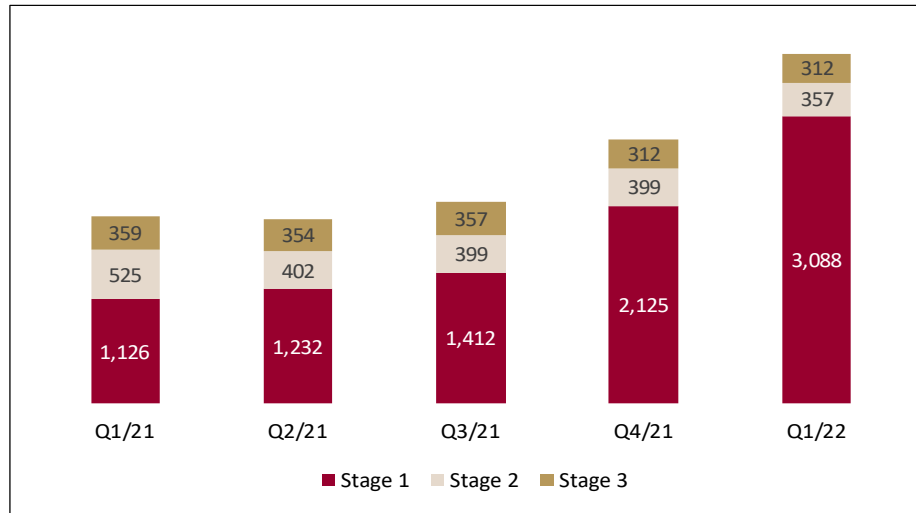
Amount in QAR million

Key Highlights

- The Bank has diversified its funding base by attracting interbank short-term deposits
- The Bank has increased its deposit base consistently quarter on quarter

Exposure at Default

Amount in QAR million



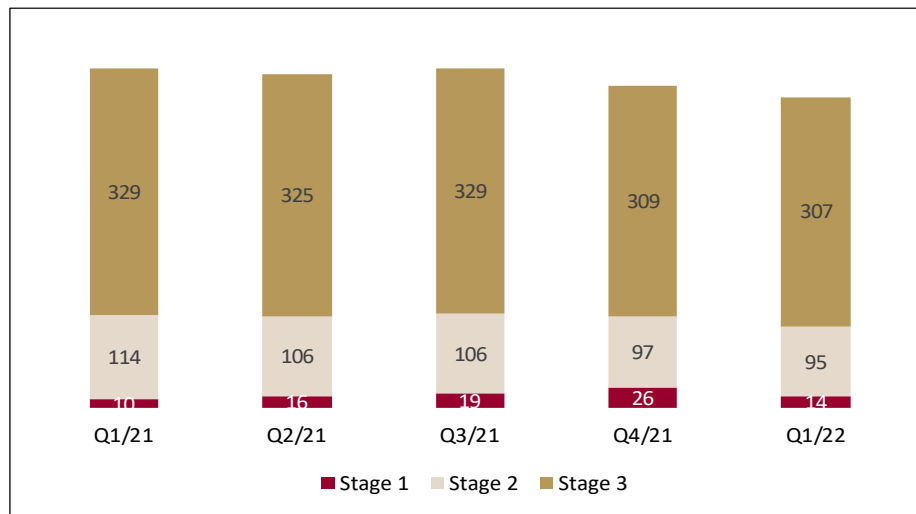
Key Highlights

As of 31st March 2022, the Bank's stage wise credit exposure;

- Stage 1 82%
- Stage 2 10%
- Stage 3 8%

Expect Credit Loss

Amount in QAR million



Key Highlights

As of 31st March 2022, the Bank's ECL provisions as a % of credit exposure;

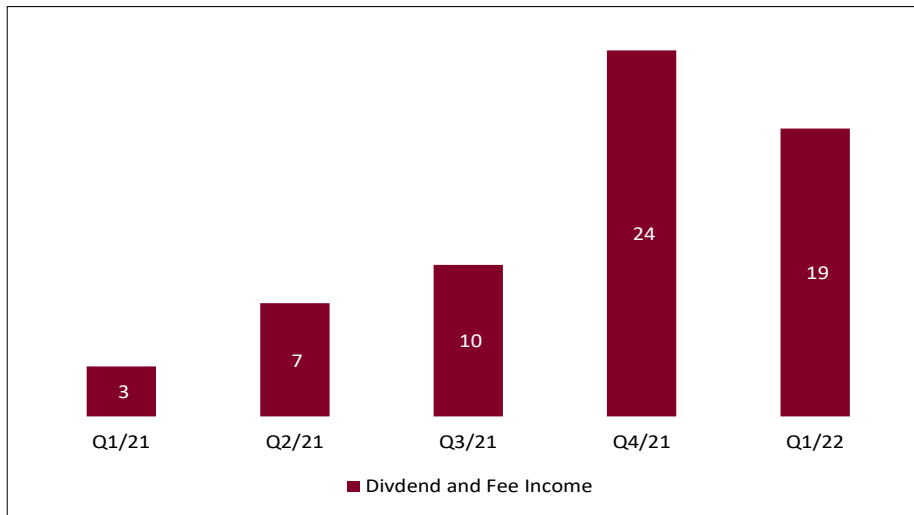
- Stage 1 3%
- Stage 2 23%
- Stage 3 74%

Dividend and Fee Income

Amount in QAR million

Key Highlights

- Dividend and Fee income significantly increased compared to last year same quarter.

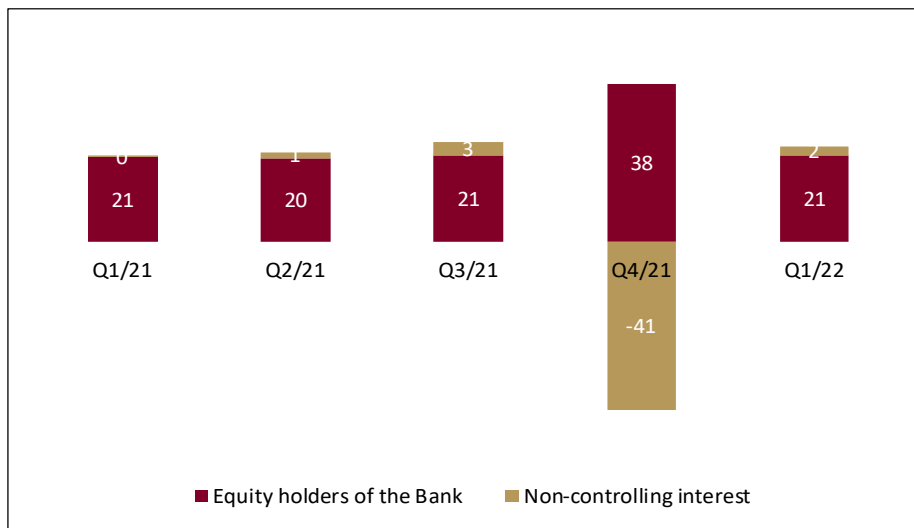


Net Income

Amount in QAR million

Key Highlights

- The Net profit attributable to QFB's shareholders as of Q1-2022 increased by 2.3% compared to the previous year same period.
- The loss of NCI is primarily attributable to revaluation loss on an old asset.



3

Quarterly news updates

Capital raise of up to 420 million ordinary shares through Rights Issue

QFB received the regulatory go-ahead to proceed with its 'Rights Issue,' as approved by the shareholders at the bank's recent concluded Extraordinary General Meeting (EGM). Held on 22 September 2021, the EGM resolved to increase the bank's capital from QAR 700 million up to QAR 1.120 billion, representing a 60% increase from the current nominal paid-up share capital, by way of offering 420 million new ordinary shares for subscription by means of a rights issue. [Read More](#)

Annual and Extraordinary General Meeting

QFB held its Annual and Extraordinary General Meeting on Wednesday 23 March 2022 and approved all items listed on its agenda.

The Annual and Extraordinary General Meeting, was chaired by QFB's Chairman H.E. Sheikh Faisal bin Thani Al Thani, was held virtually via Zoom, with the attendance of QFB's board members, shareholders, and senior management team.

The following five board members (Independent and Non-Independent) were elected during the Annual General Meeting through an uncontested election in accordance with the applicable rules and regulations for a period of three years: Mr. Ibrahim Mohamad Ibrahim Jaidah, Mr. Mohamed Yousef Al Mana, Mr. Mohammed Nasser Al Hajri, Shift Company W.L.L. represented by Eisa Mohamad Al-Mohannadi and Al Wajba Business Development represented by Saad Nasser El Kaabi. [Read More](#)

4

Appendix

Balance Sheet as of 31st March 2022

Amount in QAR million

ASSETS	31-Mar-22	31-Dec-21	Change	
	QAR'M	QAR'M	QAR'M	%
Cash and cash equivalents	2,409.8	1,651.7	758.0	46%
Investments carried at amortised cost	98.7	82.3	16.5	20%
Investment in funds	85.1	85.7	(0.7)	-1%
Financing assets	351.5	388.7	(37.3)	-10%
Equity investments	536.7	407.6	129.2	32%
Investments in real estate	226.4	226.4	-	0%
Fixed assets	10.8	11.2	(0.4)	-3%
Intangible assets	2.6	3.2	(0.6)	-18%
Assets held-for-sale	311.9	315.3	(3.4)	-1%
Other assets	59.8	32.6	27.2	83%
TOTAL ASSETS	4,093.2	3,204.7	888.5	28%
Liabilities				
Financing liabilities	467.8	527.5	(59.8)	-11%
Customers' balances	893.9	136.5	757.4	555%
Liabilities held-for-sale	165.4	167.0	(1.6)	-1%
Other liabilities	79.9	84.5	(4.6)	-5%
Total Liabilities	1,607.0	915.6	691.4	76%
Equity of Unrestricted Investment Account Holders	1,915.7	1,739.4	176.4	10%
Shareholders' Equity				
Share capital	700.0	700.0	-	0%
Share premium	0.2	0.2	-	0%
Investments fair value reserve	(4.2)	(1.6)	(2.6)	165%
(Accumulated losses) / Retained earnings	(104.9)	(126.0)	21.0	-17%
Total Shareholders' Equity	591.1	572.6	18.4	3%
Non-controlling interest	(20.6)	(22.9)	2.3	-10%
TOTAL LIABILITIES AND EQUITY	4,093.2	3,204.7	888.5	28%

Profit & Loss for Q1-2022

Amount in QAR million

Income	Q1-2022	Q1-2021	Change	
	QAR'M	QAR'M	QAR'M	%
Income from financing assets	1.2	3.3	(2.1)	-65%
Income from placements with financial institutions	1.0	0.4	0.7	190%
Financing costs	(0.5)	(0.6)	0.1	-12%
Net Income from Financing Assets	1.7	3.1	(1.4)	-46%
Fee income	8.6	2.3	6.3	274%
Dividend income	10.1	0.9	9.1	988%
Profit on investments carried at amortised cost	4.3	2.6	1.8	68%
Loss on investments at fair value through income statement	(3.8)	0.5	(4.3)	-841%
Gain / (loss) on disposal of equity investments	-	66.9	(66.9)	-100%
Net foreign exchange (loss) / gain	5.9	(2.4)	8.3	-350%
Other income, net	10.5	7.1	3.4	48%
Total Income before return to UIAH	37.0	81.0	(44.0)	-54%
Return to unrestricted investment account holders	(10.6)	(5.5)	(5.1)	94%
Total Income	26.4	75.5	(49.1)	-65%
Expenses				
Staff costs	(12.9)	(16.0)	3.1	-19%
Depreciation, amortisation and impairment charge	(1.2)	(0.7)	(0.5)	65%
Other operating expenses	(4.8)	(4.1)	(0.7)	17%
Total Expenses	(18.9)	(20.7)	1.9	-9%
Provision for impairment on financing assets, net of recoveries	4.5	(15.5)	20.0	-129%
Provision for impairment on other financial assets	10.5	(6.2)	16.7	-267%
Net Profit from Continuing Operations	22.5	33.0	(10.5)	-32%
Income from discontinued operations, net of tax	0.8	(12.2)	13.0	-107%
Net Profit for the period	23.3	20.8	2.5	12%
Attributable to:				
Equity holders of the Bank	21.0	20.6	0.5	2%
Non-controlling interest	2.3	0.3	2.0	790%
	23.3	20.8	2.5	12%

Investors Contact

Ahmed Abou Elela

Head of Corporate Services

PO Box 28028, Suhaim Bin Hamad Street, Doha, Qatar

Direct: + 974 4448 3496

E-mail: investor@qfb.com.qa

