

Summary of resolution passed during the Extraordinary General Assembly Meeting held on 22 September 2021

Following the adjournment of the first Extraordinary General Meeting of Qatar First Bank LLC (Public) (the “Bank”) scheduled for Tuesday, 21 September 2021, at 4.30 p.m. (Doha Time) due to a lack of quorum, the second Extraordinary General Meeting (the “EGM”) of the Bank was held on 22 September 2021. The EGM resolved to increase the nominal issued share capital of the Bank from QAR 700,000,000 (seven hundred million Qatari Riyals) up to QAR 1,120,000,000 (one billion one hundred and twenty million Qatari Riyals), representing an increase of 60% from the current nominal issued share capital of the Bank, within a period of one (1) year from the date of the EGM, by way of offering 420,000,000 (four hundred and twenty million) new ordinary shares (the “New Shares”) for subscription by means of rights issue (the “Rights Issue”), subject to obtaining all relevant regulatory approvals from the Qatar Financial Markets Authority (the “QFMA”), the Qatar Stock Exchange (“QSE”), the Qatar Financial Center Regulatory Authority (the “QFCRA”), the Qatar Financial Centre Authority (the “QFCA”) and any other related competent authority and in accordance with the articles of association, the rules of the QFMA and the QSE, the Qatar Financial Centre Companies Regulations 2005, the QFCA Companies Rules and, in particular, Article 195 of the Commercial Companies Law No 11 of 2015 (as may be applicable to the Bank as a company established in QFC), Article 5.2 of the QFMA Offering and Listing Rulebook and the QFMA’s Trading Rights Issue Rules. The EGM authorized the Board of Directors of the Bank, represented by its Chairman and whomever he may authorize, to determine the price of the New Shares prior to the publishing of the invitation to subscribe to the Rights Issue. The EGM also resolved to amend the articles of association of the Bank in order to reflect the nominal issued share capital increase to be effected by the proposed Rights Issue. The notice to attend the EGM and the full agenda of the EGM, detailing all other points of order ancillary to the Rights Issue that were discussed, documented in the minutes of meeting, and approved at the EGM, can be viewed here: <https://www.qfb.com.qa/investor-relations/general-assembly/>

The prospectus for the Rights Issue will be published at a time to be determined by the Bank following approval from the relevant authorities. Holders of subscription rights will be able to subscribe to acquire New Shares on the dates to be detailed in the prospectus.