

QFB Creditors Notice

Qatar First Bank LLC (Public) ("the Bank") hereby notifies its creditors that the extra-ordinary general assembly of the Bank held on 16 September 2019 has approved, by way of a special resolution, to reduce its issued share capital from QAR 2,000,000,000 (Two Billion Qatari Riyals) to QAR 700,000,000 (Seven Hundred Million Qatari Riyals) after the capital reduction, and thus by reducing the paid up share capital of the Bank by 65% (Sixty Five Percent) in accordance with the auditor's report on the capital reduction submitted to the extra-ordinary general assembly during the aforementioned meeting.

Based on the special resolution issued by the extra-ordinary general assembly, the Board of Directors of the Bank has resolved to proceed with the capital reduction from QAR 2,000,000,000 (Two Billion Qatari Riyals) to QAR 700,000,000 (Seven Hundred Million Qatari Riyals) through the cancellation of QAR 1,300,000,000 (One Billion and Three Hundred Million) paid up shares, and that the paid up capital of the Bank, following the capital reduction, shall be QAR 700,000,000 (Seven Hundred Million Qatari Riyals) divided into 700,000,000 (Seven Hundred Million) paid up shares with a nominal value of QAR 1 (One Qatari Riyal).

Therefore, and in accordance with the rules and regulations, the Bank invites its creditors to deliver all the documents supporting their debts from the date of this announcement addressed to the attention of the Corporate Services Department at QFB headquarters located at 6th Floor, QFB Building, Suhaim Bin Hamad Street, Al-Sadd, Doha, Qatar. Noting that the addressees of this announcement are only the creditors of Qatar First Bank LLC (Public) in exclusion of its subsidiaries.