

Announcement of Opening Nominations to the Membership of the Qatar First Bank Board of Directors



The Board of Directors of Qatar First Bank LLC Public (QFB) is pleased to announce the opening of nominations for the membership of the Board of Directors for the members of the public (individuals and corporate representatives) for nine seats for a term of three years (2019-2022).

Terms of Nomination

1. The candidate shall not be less than 21 years of age and shall have full legal capacity.
2. The candidate must be qualified with sufficient knowledge of administrative matters and relevant experience to perform his/her duties effectively, and must devote enough time to do his/her job with integrity and transparency to achieve QFB's interest, goals and objectives.
3. The candidate must not have been sentenced to criminal penalty, or a crime against honor or integrity, or any of the crimes stipulated in Article (40) of Law No. (8) Of 2012 concerning the Qatar Financial Markets Authority, and articles (334) and (335) of law No. (11) Of 2015 Promulgating Commercial Companies Law, or be prevented from practicing any work in the entities subject to the Authority's jurisdiction under Article (35 paragraph 12) of law No. (8) Of 2012 referred to, or have been bankrupted, unless been rehabilitated.
4. The candidate must not have been disqualified from being a director in the Qatar Financial Centre (QFC) or in any other place.
5. Within two weeks of election, the successful candidate must provide a Police Clearance Certificate, issued at least not more than six months prior.
6. The candidate, whether in his personal capacity or as a representative of one of the corporate persons, shall not be a member of the board of directors or senior management of a company engaged in business activities similar to those of the Bank or its affiliates.
7. The candidate, whether in his personal capacity or as a representative of one of the corporate persons, shall not be a member of the Boards of more than two Qatari shareholding companies.
8. The candidate, whether in his personal capacity or as a representative of one of the corporate persons, shall not be a Chairman or Vice Chairman of more than two Qatari companies.

In addition to the above requirements, candidates applying for a non-independent membership shall at least own one share in QFB as per the Bank's Articles of Association. Such shares shall be allocated to guarantee the equities of QFB, shareholders, creditors and third party for the liability that may be on the members of the Board of Directors. These shares shall be deposited within one week as of the date of the commencement of membership and shall remain in deposit and not subject to trading, pledge or attachment until the membership term comes to an end and the financial statements of the last financial year in which the director discharged his duties are approved. If the member fails to submit the guarantee as mentioned above, nomination papers will not be accepted.

A candidate shall be considered non-independent if he or she:

1. Owns at least (1%) of shares of the Bank or any company of its group.
2. Is a representative of a legal person that owns at least (5%) of shares of the Bank or any company of its group.
3. Has been one of Senior Executive Management of the Bank or any company of its group during the Year preceding the election.
4. Has a first-degree relative relation with any Board member or Senior Executive Management of the Bank, or any company of its group.

Required Documents

First: For Individuals:

1. Most recent Resume/CV
2. A certified copy of Qatari ID for Qatari candidates or a certified copy of passport for Non-Qatari candidates.
3. A filled out individual application form accompanied completed with all the necessary information. The form can be found on QFB's Website under the Investor Relations Section.

In addition to the above requirements, candidates applying for a non-independent membership shall provide a copy of the shares ownership updated statement issued from Qatar Central Securities Depository not exceeding one week from the date of issuance.

Second: For Companies:

1. A copy of the commercial register.
2. A letter from the company's legal representative, stamped by company's seal, authorizing the candidate to take all the necessary steps for the nomination. Such letter shall be served to the Chairman of QFB's Nomination, Remuneration and Corporate Governance Committee.
3. Most recent Resume/CV for the representative of the candidate company.
4. A copy of a certified Qatari ID (for Qatari representatives) or a copy of a certified passport (for Non - Qatari representatives) of the candidate as a representative of the company.
5. A filled out corporate application form accompanied completed with all the necessary information. The form can be found on QFB's Website under the Investor Relations Section.

In addition to the above requirements, candidates applying for a non-independent membership shall provide a copy of the shares ownership updated statement issued from Qatar Central Securities Depository not exceeding one week from the date of issuance.

Candidates wishing to apply for nomination will need to fill the required form, which can be found on QFB's Website under the investors relations section and submit it along with the required documents by hand to QFB's Company Secretary at Doha, Al Sadd, Suhaim Bin Hamad Street, Qatar First Bank Building, 6th Floor.

Applications shall be received during the working hours (8:00 am - 3:00 pm) starting Sunday 31/03/2019 until the end of working hours on Thursday 04/04/2019.

Received applications will be reviewed by the Bank's Numerations, Remunerations and Corporate Governance Committee to determine if the candidacy requirements are met.

Applications submitted after the date specified above or not meeting the requirements shall be disregarded.

The election process will take place on April 22, during QFB's Annual General Assembly as per the Bank's Articles of Association and Qatar Financial Market Authority's (QFMA) Governance Code for Companies and Legal Entities Listed on the Main Market.